

# CASE STUDY

## STREAMLINING VALUE-BASED PAYMENTS (VBP) FOR A NATIONAL MEDICAID HEALTH PLAN

### AT A GLANCE



Medicaid plan operating in 22 states



A portfolio of over 250 value-based contracts



Focused on increasing efficiency and ease for providers participating in value-based contracts



Needed a solution to automate and scale functions for value-based contracts



Recent success with two new Medicaid geography additions, significant membership expansion in current geographies, and expansion into Medicare

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### OBJECTIVES

A leading national Medicaid plan set a goal to become a leader in value-based payment (VBP) models. They sought a technology partner to implement a strategy to quickly roll-out and adjust VBP contracts, track financial performance of every practice and provider in a value-based contract, and deliver precise and actionable insights to the plan's internal teams, the practices, and the providers to ensure success.

### CHALLENGES

The health plan faced a variety of challenges that impacted its contracting processes and overall provider performance:



**Siloed data** made it difficult for provider networks to analyze different data sources and understand VBC performance



Needed a flexible solution to handle **different state Medicaid measures and ingest hundreds of value-based contracts**



Lacked a **standardized and automated process to design, evaluate, and reconcile** value-based contracts



Providers did not have a single **source-of-truth** for targeted **quality, utilization, financial and risk-adjustment actions**



**Financial reconciliation of value-based contracts** was a laborious and resource-intensive process



Needed a **training module for both state health plans and participating providers** to adopt their best-in-practice value-based solution



## PERSONAS - USE CASES

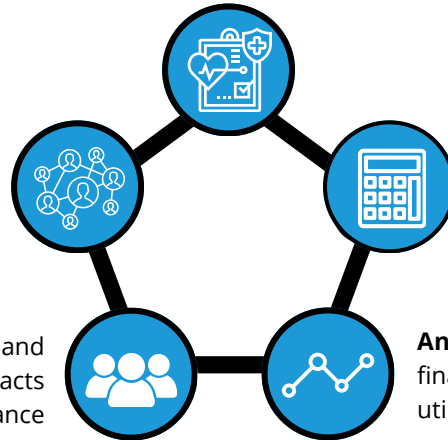
**Medical Economics Team** – Model and adjust value-based contracts

**Practices & Providers** – Transparency into quality and financial performance

**Chief Financial/Investment Officer** – Track financial metrics

**VBP Team** – Easily track and manage value-based contracts and provider performance

**Analytics Team** – Deliver financial, quality, and utilization insights



## ABOUT US

The SpectraMedix VBP Platform offers health plans a customizable solution to succeed in value-based care across all lines of business

## SOLUTION



### SpectraMedix Modules Implemented



**Data Ingestion & Quality Validation**—The ability to identify and overcome gaps in data by creating a data warehouse to improve processes



**Data Integration**—Integration with other internal/external analytics solutions and portals



**Financial Reconciliation**—Quarterly reconciliation to better understand performance and course correct as needed to improve financial performance



**Cost/Utilization Analytics**—Transparent actionable financial and utilization analytics



**Contract Modeler**—Advanced value-based contract scenario modeling and integrated key performance indicators



**Provider Enablement**—Configured provider enablement solutions for different geographies to guide providers on actionable insights for success in their value-based contracts



MY 2023  
HEALTH PLAN MEASURES AND  
ALLOWABLE ADJUSTMENT  
MEASURES  
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